

Insurance Requirements

NOTE: CMC Associates, Inc., and Insert Owner and Bank, etc. are to be named as additional insured on each of these policies, except for worker's compensation.

Kind of Insurance	Amount
a. Worker's Compensation, including an "all states endorsement"	Statutory
b. Employer's Liability	\$500,000 each accident \$500,000 disease policy limit \$500,000 disease ea. employee
c. Commercial General Liability Insurance that shall cover liability arising from premises, operations, independent contractors, products-completed operations, and personal and advertising injury.	\$1,000,000 each occurrence and \$2,000,000 Annual Aggregate The General Aggregate shall apply Separately to each project.
<p>General Contractor, Owner and all other parties required of the General Contractor, shall be included as Additional Insureds on the CGL using ISO Additional Insured Endorsement CG 2010 (11/85) or an equivalent form that provides the coverage to the additional insureds like <u>CG 2010 (10/93) AND CG 2037 (10/01)</u> or <u>CG 2033 (10/01) AND CG 2037 (10/01)</u>. This insurance for the additional insureds shall be as broad as the coverage provided for the named insured subcontractor. It shall apply as Primary and Non-Contributing Insurance before any other insurance or self insurance, including any deductible, maintained by, or provided to, the additional insured.</p> <p>Subcontractor shall maintain CGL coverage for itself and all additional insureds for the duration of the project and maintain Completed Operations coverage for itself and each additional insured for at least 3 years after completion of the Work.</p>	
d. Comprehensive Automobile Liability (covering all owned, non-owned or hired vehicles)	\$1,000,000 each accident (Bodily Injury & Property Damage)
e. Umbrella	\$5,000,000
f. Errors and Omissions Insurance (applies to those performing professional services. i.e. Architects, engineers and others performing design services)	\$1,000,000 each occurrence (coverage must be maintained for a period of 3 years after completion of job)
g. This insurance shall require provision of no less than thirty (30) days prior written notice of cancellation or material change sent by registered mail to all additional insureds.	
h. The insurance required herein must be issued by companies with a minimum A.M. Best's rating of A.	
i. Contractor and Subcontractor waive all rights against (1) each other and any of their Subcontractors, agents and employees, and (2) The Owner, its agents and employees, for damages caused by fire or other perils to the extent covered by property insurance provided under the General Agreement or other property insurance applicable to the Work, except such rights as they may have to proceed of such insurance held by owner as fiduciary. Subcontractor shall require of it's they may have to proceed of such insurance held by Owner as fiduciary. Subcontractor shall require of its Sub-subcontractors and their agents and employees, by appropriate agreement, similar waivers.	

- j. To the fullest extent permitted by law, subcontractor waives all rights against Contractor, Owner and Architect and their agents, officers, directors and employees for recovery of damages to the extent these damages are covered by commercial general liability commercial, commercial umbrella liability, business auto liability or workers compensation and employers liability insurance maintained per requirements stated above.